



## German and EU capital markets - the new competitive and regulatory landscape

Thursday - October 16, 2008

### Agenda

- 10.30**      **Registration and coffee**
- 11.00**      **Welcome**  
Prof. Dr. Jörg Franke, Chairman, bwf
- 11.05**      **Overview of Bundesverband der Wertpapierfirmen an den deutschen Börsen e.V. (bwf)**  
Michael H. Sterzenbach, Secretary General, bwf
- 11.10**      **Overview of the International Capital Market Association (ICMA)**  
Paul Richards, Head of Regulatory Policy, ICMA
- 11.15**      **Changes in the Compliance Regime**  
Dr. Lars Röh, Partner, lindenpartners
- 11.45**      **Challenge outsourcing under MaRisk - "Best Practice" between adjustment and sole responsibility**  
Dr. Jürgen Mayser, Head of Clearing & Settlement and Risk Management, BAADER Bank AG
- 12.1**        **The Changing landscape for European Securities Services - the Perspective of a Specialist Bank**  
Ryenne Cox, Managing Director, KAS Bank N.V.
- 12.45**      **Lunch sponsored by Markit**
- 13.30**      **Keynote address**  
Thomas Eufinger, Head of Market Supervision, Bundesanstalt für Finanzdienstleistungsaufsicht (BaFin)
- 14.00**      **Post Trade Transparency under MiFID in the UK**  
Will Meldrum, Managing Director, Markit
- 14.30**      **MiFID Conversion to Germany - an Analysis of the Principles of the Order Execution**  
Gregor Pujol, Research Assistant, E-Finance Lab
- 15.00**      **Venue Competition and Observable Changes**  
Thomas Heberer, Head of Specialist Sales in Germany, Thomson Reuters



**15.30 Panel session: Transparency and Competition**

**Moderator**

Richard Britton, Consultant, ICMA

**Panellists**

Thomas Eufinger, Head of Market Supervision, BaFin

Prof. Dr. Jörg Franke, Chairman, bwf

Gregor Pujol, Research Assistant, E-Finance Lab

Willem Mooijer, Head of Sales - Account Manager, EMCF

Paul Richards, Head of Regulatory Policy, ICMA

**16.10 Q&A**

**16.25 Closing remarks**

Prof. Dr. Jörg Franke, Chairman, bwf

**16.30 Networking Drinks Reception sponsored by KAS Bank N.V.**

**17.30 Close**